

**COST OF LIVING INCREASES FOR DOLLAR LIMITATIONS
ON BENEFITS AND CONTRIBUTIONS**

	2021	2020	2019
401(k), 403(b), Profit Sharing Plans, etc.			
Annual Compensation	\$290,000	\$285,000	\$280,000
Elective Deferrals	\$19,500	\$19,500	\$19,000
Catch-up Contributions	\$6,500	\$6,500	\$6,000
Defined Contribution Limits	\$58,000	\$57,000	\$56,000
SIMPLE Plans			
SIMPLE Maximum Contributions	\$13,500	\$13,500	\$13,000
Catch-up Contributions	\$3,000	\$3,000	\$3,000
SEP			
SEP Minimum Compensation	\$650	\$600	\$600
SEP Maximum Contribution	\$58,000	\$57,000	\$56,000
SEP Maximum Compensation	\$290,000	\$285,000	\$280,000
IRAs			
IRA Contribution Limit	\$6,000	\$6,000	\$6,000
IRA Catch-up Contributions	\$1,000	\$1,000	\$1,000
Other			
Taxable Wage Base	\$142,800	\$137,700	\$132,900
Highly Compensated Employee (HCE) Threshold	\$130,000	\$130,000	\$125,000
Defined Benefit Limits	\$230,000	\$230,000	\$225,000
Key Employee	\$185,000	\$185,000	\$180,000
457 Elective Deferrals	\$19,500	\$19,500	\$19,000
Control Employee (Board Member or Officer)	\$115,000	\$115,000	\$110,000
Control Employee (Compensation-Based)	\$235,000	\$230,000	\$225,000