

**COST OF LIVING INCREASES FOR DOLLAR LIMITATIONS
ON BENEFITS AND CONTRIBUTIONS**

	2020	2019	2018
401(k), 403(b), Profit Sharing Plans, etc.			
Annual Compensation	\$285,000	\$280,000	\$275,000
Elective Deferrals	\$19,500	\$19,000	\$18,500
Catch-up Contributions	\$6,500	\$6,000	\$6,000
Defined Contribution Limits	\$57,000	\$56,000	\$55,000
SIMPLE Plans			
SIMPLE Maximum Contributions	\$13,500	\$13,000	\$12,500
Catch-up Contributions	\$3,000	\$3,000	\$3,000
SEP			
SEP Minimum Compensation	\$600	\$600	\$600
SEP Maximum Contribution	\$57,000	\$56,000	\$55,000
SEP Maximum Compensation	\$285,000	\$280,000	\$275,000
IRAs			
IRA Contribution Limit	\$6,000	\$6,000	\$5,500
IRA Catch-up Contributions	\$1,000	\$1,000	\$1,000
Other			
Taxable Wage Base	\$137,700	\$132,900	\$128,400
Highly Compensated Employee (HCE) Threshold	\$130,000	\$125,000	\$120,000
Defined Benefit Limits	\$230,000	\$225,000	\$220,000
Key Employee	\$185,000	\$180,000	\$175,000
457 Elective Deferrals	\$19,500	\$19,000	\$18,500
Control Employee (Board Member or Officer)	\$115,000	\$110,000	\$110,000
Control Employee (Compensation-Based)	\$230,000	\$225,000	\$220,000